

# A Development Update

As your vestry shared with you in church a few weeks back, a lot has happened in our discernment around campus development over the summer. Most notably, QUAD Inc. has concluded that it will not be possible for them to serve as the developer for this project. QUAD is clear that their decision is not a comment on Grace Memorial or on the strengths of our project. Rather, their decision reflects the needs of their organization and where they have to prioritize putting their resources now. QUAD remains open to partnering with Grace in some way – they remain interested in a scenario in which a certain number of the units in the new building will be designated for their clients – but the critical role of developer will have to fall to another entity.

In light of that news, the professionals who are supporting us throughout this process – Ross Cornelius of Walsh Construction and Brian Carleton of Carleton Hart Architecture – have recommended a short list of possible developers to our team. The good news is that all four are extraordinary candidates. The bad news is that, well, all four are extraordinary candidates. Choosing between them is hard work.

The Development Team (a group comprised of representatives from Grace, our sister organization, Grace Institute, our building partner, PHAME, and Ross and Brian) recently interviewed all four candidates. Our team anticipates recommending a candidate to vestry in the next several weeks. Once Vestry reaches a decision, we'll share that news with you. Having a developer in place will be a major, vital step in making this project a reality; a lot of energy will flow out of having that partner on board and functioning as a core member of our team.

As always, your vestry and the development team welcome your questions, worries, excitements, and ideas. Please check in with any of us if you'd like to learn more.